

REVERE

City Hall
281 Broadway
Revere, MA 02151
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Board Meeting: Varies

ADMINISTRATION

Board Members: Andrew R. Bisignani (*Chairperson*),
Michael Conley, James Giovanni, Steve Parsons,
David Petrilli
Board Administrator: Carolyn Russo

INVESTMENT

<i>Return</i>	2002:	-8.42%
	1998-2002:	3.78%
	1985-2002:	8.35%
	Target Investment	
	Rate of Return:	8.92%
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<i>Asset Growth</i>	2002 Market Value:	\$59 million
	2001 Market Value:	\$64 million
	2000 Market Value:	\$69 million
	1999 Market Value:	\$71 million
	1998 Market Value:	\$58 million

ACTUARIAL

Funded Ratio:	57.4% (1/01)
	46.4% (1/98)
	37.5% (1/95)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Increasing 2.25%
Year Fully Funded:	2019
Active Members:	466
Retired Members:	568

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	8
Disability Retirement Approvals:	4
Accidental Death Approvals:	2
RTS Reviews:	21
RTS Exams:	0
Restored to Service:	0